



2020 RETIREMENT PLAN CONTRIBUTION LIMITS

<u>PLAN LIMITS</u>	<u>2020</u>	<u>2019</u>
Defined Contribution Plan Limit	\$57,000	\$56,000
401(k)/403(b) Elective Deferral Limit	\$19,500	\$19,000
401(k)/403(b) Catch-up Limit	\$6,500	\$6,000
Defined Benefit Plan Dollar Limit	\$230,000	\$225,000
Annual Compensation Limit	\$285,000	\$280,000
Highly-Compensated Employee Limit	(HCEs in 2021) \$130,000	(HCEs in 2020) \$125,000
Key Employee Officer Limit	\$185,000	\$180,000
Social Security Taxable Wage Base	\$137,700	\$132,900