

## **2022 RETIREMENT PLAN CONTRIBUTION LIMITS**

<u>PLAN LIMITS</u>	<u>2022</u>	<u>2021</u>
Defined Contribution Plan Dollar Limit	\$61,000	\$58,000
401(k)/403(b) Elective Deferral Limit	\$20,500	\$19,500
401(k)/403(b) Catch-up Limit	\$6,500	\$6,500
Defined Benefit Plan Dollar Limit	\$245,000	\$230,000
Annual Compensation Limit	\$305,000	\$290,000
Highly Compensated Employee Income Limit	(HCEs in 2023) \$135,000	(HCEs in 2022) \$130,000
Key Employee/Officer Limit	\$200,000	\$185,000
Social Security Taxable Wage Base	\$147,000	\$142,800

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