



Retirement
Services

"20 Years of Excellence"

401(k) PLANS
DEFINED CONTRIBUTION PLANS
CASH BALANCE/DEFINED BENEFIT PLANS

2024 RETIREMENT PLAN CONTRIBUTION LIMITS

<u>PLAN LIMITS</u>	<u>2024</u>	<u>2023</u>
Defined Contribution Plan Limit	\$69,000	\$66,000
401(k)/403(b) Elective Deferral Limit	\$23,000	\$22,500
401(k)/403(b) Catch-up Limit	\$7,500	\$7,500
Defined Benefit Plan Dollar Limit	\$275,000	\$265,000
Annual Compensation Limit	\$345,000	\$330,000
Highly-Compensated Employee Limit	(HCEs in 2025) \$155,000	(HCEs in 2024) \$150,000
Key Employee Officer Limit	\$220,000	\$215,000
Social Security Taxable Wage Base	\$168,600	\$160,200